



Incubation Policy

Introduction

This policy has been drafted by following AICTE's 'National Student and Faculty Start up Policy 2019 (<https://rmkcet.ac.in/RMK/NISP%20policy.pdf>) as a guiding framework. The Incubation Policy will help the institution in bringing uniformity across the departments, academic and research centres with a multi-disciplinary, innovative, environmentally conscious and socially relevant research and startup ideas within the DME community.

Vision

To establish DME as a leader for promoting entrepreneurship by supporting start-ups and incubation centres. The Entrepreneurship Cell at DME shall provide guidance to facilitate the innovative, entrepreneurial ecosystem and create opportunities for students, faculty members and alumni of the institute by developing different economic and socially responsible start up ideas.

Mission

- To align the institute with the 'Start-up India' flagship initiative of the Government of India.
- To build a sustainable ecosystem for facilitating research and innovation.
- To create an entrepreneurial environment at DME, wherein students as well as faculty members get an opportunity to convert their ideas into successful business ventures
- To provide a platform for likeminded students to discuss & pitch their business ideas and also get mentorship and venture funding.
- To provide the guidelines to institutional stakeholders for developing entrepreneurial agenda, managing Intellectual Property Rights (IPR) ownership, technology licensing and equity sharing in startups or enterprises established by faculty members and students

Objectives

- To build entrepreneurship awareness amongst students
- To inculcate passion and spirit among students to pursue entrepreneurship
- To equip students with knowledge and practical aspects of entrepreneurship through workshops, trainings and developmental programmes
- To motivate and support students in establishing their own start-ups
- To create strategic linkages with reputed entrepreneurial bodies

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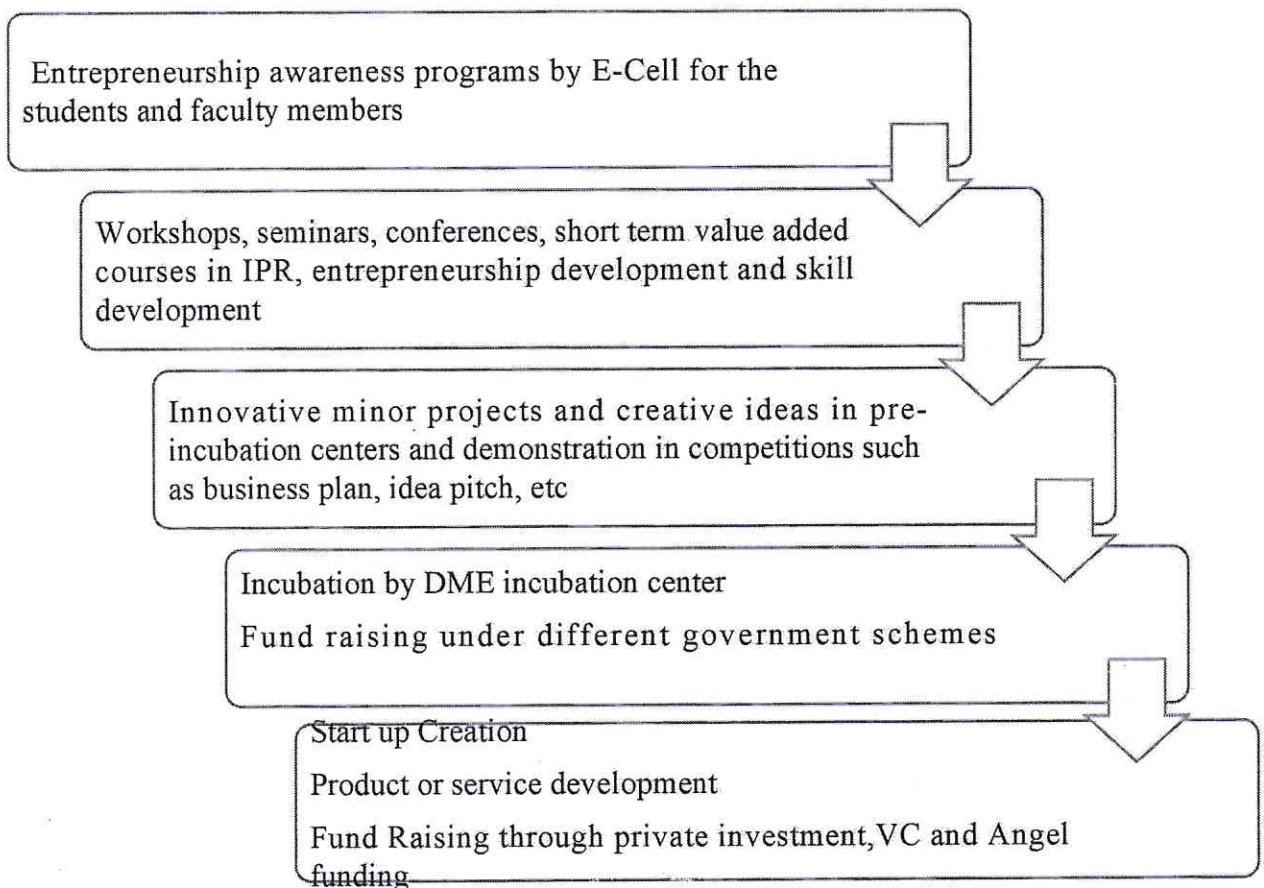
Institutional strategies and scope of activities for the implementation of the policy:

1. A dedicated Entrepreneurship Cell (Stimulus: e-Cell) has been established to facilitate development of an entrepreneurial ecosystem in the organization.
2. DME has already developed institutional infrastructure to enable the development of start-ups. As part of this infrastructure, a dedicated operational area consisting of well-equipped, high-speed Wi-Fi enabled room for use of start-up, along with all the facilities of prototyping, mentoring for IPR, marketing, business plan development, product development etc. has been provided by in the campus.
3. Regular in-house and external expert mentorship will also be provided.
 - 3.1 Faculty and staff are encouraged to attend skill enhancement courses related to entrepreneurship development and attend Entrepreneurship Development programs (EDPs) for becoming subject matter experts and knowledge sharing with institutional members.
 - 3.2 Industry experts, subject matter experts, entrepreneurs are engaged for strategic advice to bring in skills that are not available internally, through workshops, seminars, master classes, etc.
4. Students will be allowed and facilitated in the establishment of student start-ups while pursuing their programme of study at DME.
5. e-Cell shall perform the following functions within the ambit of the Incubation policy:
 - 5.1 Provide guidance to the interested students and staff members to raise funds from diverse sources to reduce dependency on public funding. Exploring the options of external funding through government (state and central) such as DST, DBT, MHRD, AICTE, TDB, TIFAC, DSIR, CSIR, BIRAC, NSTEDB, NRDC, Startup India, Invest India, MeitY, MSME, startup in UP as well as non-government sources will also be encouraged.
 - 5.2 Manage several activities related to innovation, entrepreneurship and startup at DME. It regularly organises activities such as EDP, Entrepreneurship Awareness Camp (EAC), Business Plan Competition, etc.
 - 5.3 Devise mechanisms for nurturing innovations and startup schemes with students and faculty/staff members through agreements with the Incubation centre so established at DME.
 - 5.4 For all the activities, participation and collaboration with industry partners, institutes of national importance, international institutions, social enterprises, schools, alumni, professional bodies and entrepreneurs will be encouraged.
6. Product Ownership Rights for Technologies Developed at DME will be applicable as per the IPR policy of DME.
7. Committees for project selection and monitoring shall be created and shall have representation of subject matter experts in entrepreneurship, prototype development, IPR, marketing, finance and technology domains.
 - 7.1 Students/staff members shall present their proposals to the Project Selection Committee for funding through various government schemes and agencies.
 - 7.2 When incubated student/staff member registers his/her company, he/she is mentored and introduced to angel investors, venture capitalists and investors for scaling up his/ her business.
 - 7.3 Various parameters to be considered for Entrepreneurial Impact Assessment are:

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- a. Satisfaction of the participants in micro degree certification program, workshops and training programs
 - b. Participation in awareness programs and EDPs organised in the institution and utilization of pre-incubation facilities by students.
 - c. Number of curriculum projects addressing real life problems
 - d. Participation in various idea, b-plan competitions and hackathon, participation in pitching for fund raising and grants/support from government and non-government agencies and contribution in industrial projects and consultancy projects/ Internships
 - e. Product development and its launching in the market, fund raising, startup registrations and company incorporation, Annual Turnover
 - f. IPR application filing, grant and commercialization
8. The policy shall support creation of innovation pipeline and pathways for entrepreneurs at institutional level as follows:



9. Guidelines for the working of the Incubation Centre within the scope of the Incubation policy:
- 9.1 The Incubation Centre may provide seed loan subject to the availability of funds/ grants/ schemes meant for this purpose.
 - 9.2 Seed loan will be sanctioned only to the registered companies and shall be based on merits of each company.

- 9.3 Admission to DME Incubation Centre shall not automatically entitle the promoters to seed loan.
- 9.4 The incubates shall be required to provide IP declaration as the time of admission.
- 9.5 In case the incubate company is desirous of using the Intellectual Property of DME like patent, software code, copyright, design registration, developed product, etc., then the company shall make such request in writing to the institute. The terms and conditions for such IP licensing shall be decided by the institute.
- 9.6 The performance of the incubation centre and the incubates shall be evaluated by an institutional committee as notified or once in three months, subject to institutional requirements and the stage of incubation.

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